

PROCLAMATION

BY THE

Governor of the State of Texas

41-1055

REPRODUCED FROM THE
HOLDINGS OF THE
TEXAS STATE ARCHIVES

TO ALL TO WHOM THESE PRESENTS SHALL COME:

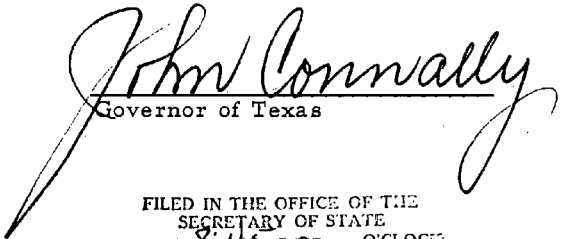
I disapprove, and am vetoing and filing with the Secretary of State House Bill No. 992, relating to a creditor's remedy against a person who has a dormant deposit or inactive account which is advertised in accordance with escheat procedures.

While the intent is to provide a means to collect a debt by filing a claim against a dormant deposit or inactive account of \$200 or less, the Bill proposes a major departure from proper legal procedure and contains inadequate safeguards against false claims.

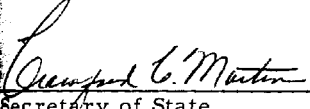
Under the procedure prescribed in this Bill, the only notice to the defendant in such a case would be the newspaper advertisement placed by the depository to comply with the Escheat Act. In addition, jurisdiction for claims of this size would be in Justice of the Peace Court where there are no court records or appeals in these small claims cases.

House Bill No. 992 was received in the Governor's Office on May 29, 1965, less than 10 days prior to the adjournment of the Regular Session of the 59th Legislature, and in accordance with Article IV, Section 14 of the Constitution of Texas, the Bill, together with this Proclamation, is filed with the Secretary of State.

IN TESTIMONY WHEREOF, I
have hereunto signed my name
officially and caused the seal of
State to be affixed hereto at
Austin this 18 day of June, 1965.

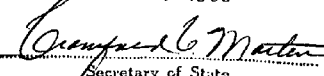

Governor of Texas

By the Governor:


Secretary of State

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
8:45 p.m. O'CLOCK

JUN 20 1965


Secretary of State